



## **Friends of Portswood Rec**

### **Treasurers AGM Report for Year End 31.1.2026**

We have had another productive financial year. We have a positive bank balance and remain in profit. We had a large financial outgoing in August 2025 when monies raised for the new playpark equipment were successfully transferred to Southampton City Council (£11,000). This reduced our temporarily inflated bank balance to a more standard level.

We've had 2 grants awarded resulting in additional income to a total of nearly £4000, which are gradually being spent on allocated items for which they were granted. These include first aid courses, water tanks and compost bins. Our gardening, operating costs and capital expenses remain at a similar level to the previous year. Our membership and donations remain at a similar quantity.

The accounts summary will be tabled at the AGM

Louise Anderson Treasurer March 2026